

EXECUTIVE BOARD TALENT DILIGENCE PRIVATE EQUITY SEARCH ASSESSMENT SOLUTIONS & ADVISORY INVESTMENTS

Hodess Cleanroom Construction, a Leader in Enterprise-Class Cleanroom Construction Specialty Construction Services, Welcomes Mike DiNapoli as President

San Francisco, CA — August 22, 2023 Renovata & Company is pleased to announce the placement of Mike DiNapoli as president for Hodess Cleanroom Construction, LLC, a Stellex Capital portfolio company and leader in cleanroom design and build for blue-chip corporations in automotive, aerospace, medtech and semiconductor. He takes on P&L responsibility as the general manager for new installations, working closely with the president of services.

Headquartered in Attleboro, MA, Hodess has been building sophisticated cleanrooms for original equipment manufacturers (OEMs) for 35 years. It has completed 600 cleanroom projects over the past 10 years, with the pace accelerating under PE ownership. The company prides itself on 85% repeat clients and has been awarded the 189th spot on the *Engineering News-Record (ENR)* list of Top 600 Specialty Contractors for 2022—moving up more than 100 spots since 2021.

Hodess has more than doubled in size over the past two years while maintaining high gross margins. Since Stellex invested a year ago, the company has executed on several successful acquisitions. DiNapoli will report to the company's founder and chief executive officer Blake Hodess, a subject-matter expert with a high profile in this sector.

"Mike is a seasoned E&C leader with a proven track record of business success and driving growth, and he understands complex technical construction," says Simon Francis, Renovata & Company partner. "He is a proven team builder and operator with more than 25 years of construction experience."

Prior to joining Hodess, DiNapoli was vice president and general manager at Suffolk Construction, a well-respected company with \$5B+ revenues. In this role, he recently launched a whole new region and grew it to be one of the company's biggest business units.

About Renovata & Company

Renovata & Company is an executive search and private equity advisory platform, trusted by boards, financial sponsors and their portfolio companies. Our global platform delivers transformational leaders, high-performing teams, and valuable insights that drive superior business and investment outcomes. Renovata's executive search activities are focused on high-impact, board-level mandates, including CEOs, CFOs, other C-suite executives and board directors. Zeren delivers broader talent solutions, supporting businesses as they build teams throughout the organization. With relationships across 60 leading private equity firms, we also provide specialized diligence and advisory services, including executive/operating advisors, diligence support, sector development and deal origination. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. With a heritage in software and technology-enabled services, Renovata & Company now serves digital-first companies in multiple industries across North America and Europe. www.renovata.com

Contact:
Simon Francis
Partner
Simon.Francis@renovata.com

Location:

Renovata & Company 2261 Market Street, Ste. 4345 San Francisco, CA 94111 USA +1 415-263-9168 <u>contact@renovata.com</u>

