

## **Cleverbridge, a Leader in Global Commerce and Subscription Billing, Welcomes Markus Wesel as Chief Financial Officer**

**London, England — April 13, 2023** Renovata & Company is pleased to announce the placement of Markus Wesel as chief financial officer of Cleverbridge, a provider of B2B subscription renewals and B2C ecommerce payments for independent software vendors (ISVs).

Founded in 2005 and now backed by EMH, Cleverbridge has more than 300 employees located around the world and handles more than 1.5M monthly transactions. The company provides global billing solutions for digital goods, online services, and SaaS companies in B2C and B2B markets—to millions of customers via billions of transactions. Its cloud-based platform offers AI-enabled automation to simplify recurring billing, optimize the customer experience, and provide comprehensive global compliance and payment capabilities.

"I am excited to join Cleverbridge as it continues to grow and strive to make it easy for our clients to grow their revenue and customer lifetime value," Wesel says. "I am confident that we can continue to grow profitability and take the next step as we continue establishing ourselves as the leaders in this space. There is an excellent and stable financial platform and team to enable the ambitious growth and development targets for 2023 and beyond."

"Markus brings more than 15 years of capital market and senior executive leadership to his new role at Cleverbridge," says Thomas Jepsen, Renovata & Company partner. "He will be a key member of the leadership team as the company enters its next stage of growth."

Before joining Cleverbridge, Wesel was chief financial officer at CENIT, a software and IT consulting company. He has held senior executive positions at several high-performing tech companies. Wesel launched his career as a consultant at PricewaterhouseCoopers. He has also been an associate professor and lecturer at several well-known German institutions.

### **About Renovata & Company**

Renovata & Company is an executive search and private equity advisory platform, trusted by boards, financial sponsors and their portfolio companies. Our global platform delivers transformational leaders, high-performing teams, and valuable insights that drive superior business and investment outcomes. Renovata's executive search activities are focused on high-impact, board-level mandates, including CEOs, CFOs, other C-suite executives and board directors. Zeren delivers broader talent solutions, supporting businesses as they build teams throughout the organization. With relationships across 60 leading private equity firms, we also provide specialized diligence and advisory services, including executive/operating advisors, diligence support, sector development and deal origination. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. With a heritage in software and technology-enabled services, Renovata & Company now serves digital-first companies in multiple industries across North America and Europe. [www.renovata.com](http://www.renovata.com)

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