

Labster, a Leading Virtual Science Labs Platform, Welcomes Anders Hay Kloster as Chief Financial Officer

London, England — January 4, 2023 Renovata & Company is pleased to announce the placement of Anders Hay Kloster as chief financial officer of Labster, a leading global platform for virtual labs and interactive science simulations. Kloster brings more than 15 years of technology sector experience, most recently from Brandwatch and Falcon.io.

Backed by Andressen Horowitz, GGV Capital, Balderton Capital and others, Labster has approximately 350 employees. More than 5 million students in high schools and universities in 70 countries have used Labster to perform realistic experiments, learn science concepts, and practice their skills. The company collaborates with more than 3,000 leading educational institutions.

"I am beyond excited to join a company that not only has a phenomenal growth potential but also has an inspiring mission that I strongly support," Kloster says. "I consider myself privileged to have the opportunity to be a part of furthering Labster's mission to make STEM education more accessible and engaging for students all over the world."

Labster engages students with game-based elements to inspire them to explore science. Its virtual science labs have been used by California State University, Harvard, Gwinnett Technical College, MIT, Exeter University, University of New Haven, Stanford, University of New England, Trinity College, University of Hong Kong, Berkeley and others internationally.

"Anders is leading finances and operations for Labster as it transforms into a new enterprise growth company," says Lisa Morgan, Renovata & Company principal. "His experience as a CFO and COO—shepherding companies to profitability through M&A and funding rounds—is very valuable to Labster during this stage of the company's growth."

Prior to joining Labster, Kloster was chief operating officer for Brandwatch, where he previously served as chief financial officer. He has served as chief operating officer, chief financial officer and in other leadership roles at several companies, including Falcon.io, Cision, Paladin, BuzzSumo, Weorder and Unmetric. Earlier in his career, Kloster was a senior associate at PwC.

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