

Factorial, a Growing Human Resources SaaS Platform for Small and Medium Companies, Welcomes Carlos Jimenez as Chief Product Officer

London, England — March 25, 2022 Renovata & Company is pleased to announce the placement of Carlos Jimenez as chief product officer for Factorial, a human resources (HR) software start-up that helps small and medium companies automate HR processes, centralize people data, and make better business decisions.

Founded in 2016, Factorial has closed more than \$100M in funding with top international venture capitalists including Tiger Global, Charles River, Creandum and Point Nine. The company provides an easy-to-use HR platform for the entire company. HR teams, managers and employees run all their company's HR processes through the software to speed up and simplify collaboration.

Headquartered in Barcelona, Factorial has more than 350 employees and serves thousands of customers in more than 60 countries around the world and across industries. Each year, the company experiences exponential growth, and its products continue to evolve with new power and functionality.

"Having created a great platform, Factorial needed an exceptional product leader to take them to the next level," says Lisa Morgan, Renovata & Company principal. "Carlos is a strategic global leader with experience in hypergrowth environments and a deep understanding of industry dynamics and evolution—and how to translate this into a successful product vision and roadmap."

Jimenez spent the past 15 years as a product executive, entrepreneur and chief executive officer in venture-backed mobile and internet companies—both early and growth stage. Before joining Factorial, he was head of product at Rappi, a hyper-growth food delivery startup. Prior to that, he was chief product officer at Smart Protection; founder and chief executive officer at Valeet; vice president of products at Ludei; head of products at Trov Inc.; and vice president of products at Movoto. Jimenez launched his career as a software analyst and in various product and business/account management roles at several technology and startup companies.

This appointment highlights Renovata & Company's depth and expertise as a search firm and advisor to the leading private- and growth equity-backed digital, SaaS, IoT companies, their boards, and investors across the US and Europe.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from five offices across two continents: Boston, Hamburg, London, New York and San Francisco. www.renovata.com

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