

Lendable, a Next-Generation Fintech, Welcomes James Caviness as Chief Product Officer

London, England — February 3, 2022 Renovata & Company is pleased to announce the placement of James Caviness as chief product officer for Lendable, the London-based digital lender backed by Goldman Sachs and Balderton. Caviness will scale up the product organization as Lendable grows its existing products and expands into new markets.

Founded in 2014, Lendable has grown into a standout UK digital lender, allowing consumers to instantly borrow up to approximately \$26,000. The digital lending platform offers paperless loans instantly at personalized rates without affecting credit scores to provide fair rates with less-than-perfect credit histories, so people can quickly get loans at convenient rates.

Users only need to fill out a simple application form that takes a few minutes. Applying doesn't affect their credit score—and they get a live rate instantly. They can change the loan amount or duration to suit their budget. The loan is transferred immediately, so there's no need to wait. Finally, the user can easily manage the loan online, including making early repayments without incurring a fee, or increasing the amount of the loan when needed.

"James is a proven product leader who has led teams delivering B2C digital products at significant scale," says Thomas Jepsen, Renovata & Company partner. "He knows how to manage a portfolio of products and offers; manage resource allocation and conflicting priorities; and successfully drive strategy, planning and cross-business prioritization."

Prior to joining Lendable, Caviness was the vice president and chief product officer of PayU for Naspers Group, a global internet group and technology investor. For the past 10 years, he has also been an investor and advisor at Remitly, an international payments company. Earlier in his career he was general manager, mortgages for Trulia; director, consumer mobile product for PayPal; and vice president, product and engineering at Progress Financial.

This appointment highlights Renovata & Company's depth and expertise as a search firm and advisor to the leading private- and growth equity-backed digital, SaaS, IoT companies, their boards, and investors across the US and Europe.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from five offices across two continents: Boston, Hamburg, London, New York and San Francisco. www.renovata.com

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