

## **Xapo, a Digital Private Banking Service, Welcomes Djoeri Timessen as Vice President of Product**

**London, England — February 11, 2022** Renovata & Company is pleased to announce the placement of Djoeri Timessen as vice president of product for Xapo, a consumer-focused, digital private banking service helping to spread the adoption of digital money in emerging markets around the world.

Over the past decade, 4B people in the emerging markets lost more than 50% of their purchasing power when measured against the US dollar. This represents a huge loss of value just because of where they were born or happen to live. Xapo's mission is to provide the quality of service and experience people have come to expect in the western world to the emerging markets—by providing access to international banking facilities, which aren't controlled by local governments, and enabling them to hold their savings in US dollars or Bitcoin. Historically these services would only have been available to very wealthy in emerging markets via more traditional banking methods. With Xapo, they will now be available to a much wider audience—targeting people with savings of \$10,000 or more.

Backed by Greylock Partners, Benchmark, Ribbit and Index Ventures, Xapo is poised for growth. Timessen will help to build a holistic view across internal and external products—and define and lead the product roadmap to create a premium, world-class financial services product offering.

"Djoeri has more than a decade of experience in product leadership roles and knows how to build and manage teams that deliver," says Thomas Jepsen, Renovata & Company partner. "At Bunq, he led the creation of a complete banking platform in-house. He was responsible for the teams who created and maintained the apps, platform and internal systems."

Prior to joining Xapo, Timessen was a director at Procys, an artificial intelligence (AI) startup firm. Before that, he spent over seven years at Bunq, where he worked as chief product officer, head of product and head of HR/recruitment. Prior to that, he was head of product for TransIP, which is now part of team.blue.

This appointment highlights Renovata & Company's depth and expertise as a search firm and advisor to the leading private- and growth equity-backed digital, SaaS, IoT companies, their boards, and investors across the US and Europe.

### **About Renovata & Company**

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from five offices across two continents: Boston, Hamburg, London, New York and San Francisco. [www.renovata.com](http://www.renovata.com)

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