

ORBCOMM, a GI Partners' Portfolio Company and Provider of Asset Tracking and Monitoring Solutions, Welcomes Paul Meyers as Chief Financial Officer

San Francisco, CA — December 8, 2021 Renovata & Company was retained by the board of ORBCOMM (owned by GI Partners) as it was taken private—with a search mandate to find a new chief financial officer. This search resulted in Paul Meyers joining ORBCOMM, a global provider of machine-to-machine (M2M) and internet-of-things (IoT) technology for the transportation, heavy equipment, marine, oil and gas, and public sectors.

Through a blend of hardware/software/connectivity solutions, ORBCOMM helps enterprise customers and governments track and monitor their physical assets while making decisions in real-time. This includes optimizing asset use, improving driver safety/productivity, ensuring compliance, preventing loss, monitoring fuel costs, enabling preventative maintenance, tracking engine hours, monitoring temperatures of cargo, and improving supply chain visibility. The company has 1,000+ enterprise customers and 2.2M subscribers, and it operates from 15 offices around the globe.

"Paul brings a great deal of financial leadership experience in public and middle-market private equity (PE) portfolio companies," says Simon Francis, Renovata & Company partner. "He has served as chief financial officer for numerous PE-backed portfolio companies in multiple industries, and he has led multiple restructuring/reorganization efforts and played a key role in acquisitions ranging from \$5M to \$150M."

Prior to joining ORBCOMM, Meyers spent nearly three years at Workforce Logiq, most recently as chief financial officer. Before that, he was principal and managing director at FCM, LLC. He served as interim chief financial officer at Bayou Steel Group and has worked as a finance consultant for PE-backed carve-outs. Meyers has also held chief financial officer and other leadership roles for The Harvard Drug Group, LinkAmerica Corporation, Tenex Capital Management, Guilford Mills and Bushmaster Firearms International, LLC.

This appointment highlights Renovata & Company's depth and expertise as a search firm and advisor to the leading private- and growth equity-backed digital, SaaS, IoT companies, their boards, and investors across the US and Europe.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing delivered by our affiliate, L Capital Advisors. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from five offices across two continents: Boston, Hamburg, London, New York and San Francisco. www.renovata.com

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