

Ankorstore, a European Wholesale Marketplace, Welcomes Lachlan Laycock as Chief Technology Officer

London, England — November 2, 2021 Renovata & Company is pleased to announce the placement of Lachlan Laycock as chief technology officer at Ankorstore, a European company building a wholesale marketplace that connects brands with independent shop owners throughout Europe.

Ankorstore is redefining retail by simplifying brand distribution, inspiring retailers with a handpicked selection, and facilitating payment exchanges. The company raised a \$102M Series B funding round in May, led by Tiger Global and Bain Capital Ventures along with existing investors Index Ventures, GFC, Alven and Aglaé.

Ankorstore is focused on the home and living, grocery, kids, beauty and fashion categories. They now have more than 5,000 brands, and 50,000 shops are buying through the platform. Business is expected to increase as stores re-open across Europe and tourism picks up. The company is now live across 14 different markets, and most of the company's revenue comes from international markets. Ankorstore is looking to the U.K., Germany, the Netherlands and Sweden as growth markets.

Laycock owns the scaling of the engineering team and the delivery of the product roadmap. He will lead the evolution of the technology team to broaden the platform beyond the core marketplace.

"Lachlan has successfully built technology teams and delivered new products and services as chief technical officer, founder and advisor to numerous start-up businesses," says Thomas Jepsen, Renovata & Company partner.

Before joining Ankorstore, Laycock held chief technology officer and head of engineering roles at Stuart, a B2B on-demand delivery company. Before that, he was chief technology officer at PrePlay, Inc., where he built prototypes and subsequent versions leading the platform to over a million weekly predictions. He was founder and chief technology officer of The 88, a digital agency, and launched his career as a developer at NTT Learning Systems and Amazon.com in Japan.

This appointment highlights Renovata & Company's depth and expertise as a search firm and advisor to the leading private- and growth equity-backed digital, SaaS, IoT companies, their boards, and investors across the US and Europe.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing delivered by our affiliate, L Capital Advisors. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from five offices across two continents: Boston, Hamburg, London, New York and San Francisco. www.renovata.com

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