

Silae, a Leading European Payroll Software Provider, Welcomes Thomas Soulez as Chief Product Officer

London, England — August 19, 2021 Renovata & Company is pleased to announce the placement of Thomas Soulez as chief product officer for Silae, the leading provider of payroll software to the French outsourced payroll market and the fastest-growing payroll software vendor in France and Europe. Soulez will help shape and deliver Silae's transformation, positioning the company for growth and establishing its reputation as a best-in-class product.

Silae has more than doubled its revenue in the past two years. In just 10 years since the company was founded, the Silae team has developed a product that manages very complex payroll environments. The system was originally designed for France, where it needs to cover more than 900 different and constantly changing collective labor agreements in a single automated payroll experience.

Today, the company has more than 4,000 clients, including CPAs and HR outsourcing specialists, servicing more than 500,000 small businesses that pay 4 million employees each month. This represents one-third of the current SME market. The team has achieved this footprint by developing a product that clients like; it enables a step change in productivity, is highly sticky and has the highest NPS in the sector.

Silver Lake acquired Silae in September 2020 with plans to continue to grow the company's footprint in the SME market, expand to mid-market companies, broaden the product offering and expand internationally.

"Thomas has broad experience creating and scaling global teams, products and platforms to bring to his role as keeper of Silae's product vision and strategy," says Thomas Jepsen, Renovata & Company partner. "He has a successful track record with three exits, including Skype to eBay, Skype to MSFT and Nexmo to Vonage."

Before joining Silae, Soulez was chief product officer at Cytora, an artificial intelligence company. Prior to that he was vice president, product strategy at Vonage and Nexmo. He spent more than eight years at Skype in various business operations and engineering leadership roles, and he has been a consultant advising high-growth businesses on product strategy.

This appointment highlights Renovata & Company's depth and expertise as a search firm and advisor to the leading private- and growth equity-backed digital, SaaS, IoT companies, their boards, and investors across the US and Europe.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing delivered by our affiliate, L Capital Advisors. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from five offices across two continents: Boston, Hamburg, London, New York and San Francisco. www.renovata.com

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