

Single Digits, a Market Leader in Next-Generation Enterprise WiFi and Connectivity, Welcomes Mike Sargent as Chief Executive Officer

San Francisco, CA — May 26, 2021 Renovata & Company is pleased to announce the placement of Mike Sargent as chief executive officer of Single Digits, a leading provider of technology and managed services for multi dwelling units (MDUs) such as condominiums, nursing homes, hotels and other hospitality businesses. The company has a team of more than 400 employees serving more than 4,000 customers worldwide.

Single Digits is backed by GI Partners, an upper-middle-market private equity (PE) sponsor with more than \$20B assets under management (AUM) and expertise in tech-enabled data services. The company offers a complete guest internet solution centered around security and IP network provision for WiFi. In 2020, the company launched PlatformONE, an integrated wireless connectivity software platform that offers 5G, Wi-Fi 6, Wi-Fi Certified Passpoint and next-generation IoT.

"The managed Wi-Fi industry is at an inflection point," Sargent says. "End users have become more demanding than ever, and owners/operators have the opportunity to drive significant operating efficiencies, revenues and customer/resident experiences through the adoption of new technologies. Both require unparalleled execution in connectivity management. Single Digits is extremely well-positioned to be the partner of choice in helping customers address these next-generation needs."

"Mike has a career spanning infrastructure technology, with demonstrable success at CA Technologies followed by five years building considerable value with a Thoma Bravo-backed portfolio company," says Simon Francis, Renovata & Company partner. "He is known for his strategic thinking and operational rigor, coupled with a hands-on, relatable leadership style. Mike has the skillset to take Single Digits to new heights."

Before joining Single Digits, Sargent was interim chief executive officer, board member and chief technology officer for Aternity, where he led the spin-out from Riverbed and built out a strong, independently operating company. Before that, he was senior vice president and general manager in the SteelCentral Division of Riverbed Technology, where he led the turnaround of an underperforming business. He has also worked as senior vice president and general manager of enterprise management/service assurance at CA Technologies; and he was a senior partner of communications, media and technology practice at Oliver Wyman, a management consulting firm.

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