

Elemica, a Supply Chain Software Leader, Welcomes David Muse as Chief Executive Officer

Boston, MA — June 10, 2020 Renovata & Company is pleased to announce the placement of David Muse as chief executive officer of Elemica, a leading digital supply network for manufacturers. With more than 20 years of experience as a transformational leader in high-tech and other industries, Muse has the essential knowledge and skills to take the company into its next phase of growth.

Founded in 2000 by a group of leading global industrial companies, Elemica offers a suite of software-as-a-service (SaaS) solutions that enables its customers to connect, automate and have full end-to-end visibility into their supply chains. Elemica serves more than 450 customers worldwide, including 39 of the top global 100 chemical companies. Each year, half a trillion US dollars in goods are bought, sold and moved through the Elemica Digital Supply Network.

The company's cloud-based network offers its participants an efficient, scalable and secure connection. The Elemica platform is the result of years of innovation in business-to-business (B2B) integration and has evolved into a network that's agnostic to any data source and capable of complex data enrichment.

Global investment company Eurazeo Capital acquired Elemica in late 2019—with plans to further the company's expansion into new industry verticals, geographies, and product offerings through organic growth and acquisitions. Muse will lead the company to realize this goal.

"David is a trusted leader who understands how to position, transform and lead companies to achieve year-on-year growth," says Jeff Yolen, Renovata & Company partner. "He has successfully grown companies through customer-centric strategies and successful acquisitions, and he knows how to build and motivate a talented team to accomplish great things."

Prior to joining Elemica, Muse was chief executive officer of Dharma, a global data and collaboration platform—and a senior advisor at TPG, a global investment firm. Muse has also served as chief operating officer for P2 Energy Solutions, executive vice president of oil and gas at SAIC, partner of global services at IBM, and vice president of sales at Aspen Technology.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing delivered by our affiliate, L Capital Advisors. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from five offices across two continents: Boston, Hamburg, London, New York and San Francisco. www.renovata.com

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