

YieldStreet, Digital Wealth Management Platform, Welcomes Sylvain Grande as Chief Product Officer

New York, NY — December 1, 2019 Renovata & Company is pleased to announce the placement of Sylvain Grande as chief product officer for YieldStreet, a digital wealth management platform that's disrupting the trillion-dollar lending and investment industry. Grande will own and execute a product roadmap to help take YieldStreet to the next level of growth.

YieldStreet is building the largest global digital wealth management platform to change the way wealth is created. With an investor-first approach, YieldStreet's community is building a diversified portfolio of investments outside of the stock market to help generate passive income. Investors get unprecedented access to asset classes such as real estate, marine finance, litigation finance and commercial loans. In April 2019, YieldStreet acquired Carlyle-backed Athena Art Finance, introducing their investors to a new asset class—art.

Demand for YieldStreet has skyrocketed. On an aggregate level, \$750M+ has been invested on the platform in 135 investments, with a year-over-year growth rate of 250%. That number is expected to reach \$2B by the end of the year. Demand for the portfolios has been extremely high. A \$6.5M portfolio sold out in less than one second, with others selling out in 3 seconds, 7 seconds, etc. The YieldStreet Wallet, a high-yield savings account, has also generated high demand, with 14,700 accounts created in just 7 months.

Headquartered in New York City with offices in Brazil, Argentina and Greece, the company is backed with over \$178M of equity and debt capital from firms including Edison Partners, Greenspring Associates, Greycroft, Raine Ventures and others.

"There's a lot of momentum and excitement at YieldStreet, and Sylvain is a welcome addition to a strong leadership team," says Mannie Gill, Renovata & Company partner. "He has extensive experience in general management, revenue development, product management, and with P&Ls. He understands how to manage teams and drive and develop innovative strategies for product and feature launches as well as continued development and enhancements."

Prior to joining YieldStreet, Grande worked for Shutterstock, where he was senior vice president, product and UX after serving as general manager, motion (music and video) for the company. He spent more than four years at SoundCloud, as senior vice president, subscription revenue and monetization products. Grande has also held various business development and product management roles for companies including Nokia, Fox Interactive Media – MySpace, RealNetworks and Sony.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing delivered by our affiliate, L Capital Advisors. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from five offices across two continents: Boston, Hamburg, London, New York and San Francisco. www.renovata.com

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