

Roark Capital Group, Private Equity Firm, Welcomes Sarah Spiegel as Managing Director of Portfolio Operations

San Francisco, CA — October 1, 2019 Renovata & Company is pleased to announce the placement of Sarah Spiegel as managing director of portfolio operations for Roark Capital Group, an Atlanta-based private equity firm that has raised approximately \$12B in equity capital since it was formed. She brings extensive experience as a consumer business executive to her new role, which includes providing strategic guidance and managing day-to-day global operations.

Roark focuses on investing in franchised and multi-unit businesses in the consumer and business services sectors. Since its inception, affiliates of Roark have invested in 67 franchise/multi-unit brands, which collectively generate \$37B in annual system revenues from 36,000 locations in 50 states and 81 countries.

The firm's portfolio companies span multiple industries, including food and restaurants, specialty retail, health and wellness, retail healthcare, business services and education. Its largest sector, food and restaurants, includes 25 investments in brands such as Inspire Brands (owner of Arby's, Buffalo Wild Wings, etc.), CKE Restaurants (owner of Carl's Jr and Hardee's), and FOCUS Brands (owner of Cinnabon, Jamba Juice, etc.)—just to name a few.

"Sarah is a high-energy leader with strategic and analytic acumen, with a track record of building high-performing teams and delivering outstanding results," says Simon Francis, Renovata & Company partner. "She has deep experience in consumer business—with a focus on restaurant growth and complex turnaround situations—which makes her a great fit for her new role at Roark."

Prior to joining Roark, Spiegel was president and chief executive officer of Coffee & Bagel Brands. Before that, she was president, US retail, and chief operating officer for Caribou Coffee & Einstein Noah Restaurant Group, Inc. Spiegel spent nearly eight years at Bain Capital as executive vice president, portfolio group—where she developed key growth and turnaround strategies alongside portfolio company management teams. Other roles included director of strategy for LEGO Group and business analyst for McKinsey & Company.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing delivered by our affiliate, L Capital Advisors. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from six offices across two continents: Boston, Hamburg, London, New York, San Francisco and Stockholm. www.renovata.com

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