

8x8, Leading Cloud Communications Provider, Welcomes Todd Ford as Board Director, Chair of Audit Committee

San Francisco, CA — June 1, 2019 Renovata & Company is pleased to announce the placement of Todd Ford as board director, chair of audit committee for 8x8, a leading cloud provider of voice, video, chat and contact center solutions. Ford, a seasoned operations and finance executive who has led several companies through successful IPOs, will advise 8x8 during a time of tremendous growth for the company.

Headquartered in San Jose, CA, with offices in the US, UK, Romania and Australia, 8x8 has more than 1,400 employees. The company provides cloud solutions that help businesses communicate faster and smarter. At nearly \$300M in revenue and 20% year-over-year growth, 8x8 is on a positive trajectory with 28 consecutive quarters of growth. The company plans to aggressively accelerate global customer acquisition across the enterprise, middle market, and small to medium-size business market segments.

"8x8 has a unique opportunity to significantly expand its value serving multiple large and growing markets where cloud-based technologies are actively disrupting traditional software models," Ford says. "The company has invested wisely in technology and has built a formidable single communications platform that is highly valued by enterprises that are moving to the cloud. I've always admired the 8x8 team's transparency, execution and drive that has shaped their success to date, and I look forward to supporting them to accelerate growth and increase shareholder value."

"Todd's extensive experience and leadership with public companies makes him an extremely valuable board member and advisor to 8x8," says Joanna Chang, Renovata & Company partner. "He understands how to develop and execute strategies and business models that grow revenue and maximize shareholder value."

Ford is chief financial officer for Coupa Software, a leading provider of cloud-based financial applications, where he manages the company's financial strategy and operations. Ford joined Coupa pre-IPO in 2015 and played a key role in taking the company public. Prior to joining Coupa, Ford was chief financial officer of MobileIron, where he led the company through a successful IPO in 2014. Before that, he was chief financial officer and president of Rackable Systems Inc., where he led the start-up from \$20 million in revenue to more than \$350 million in revenue as a publicly traded company. Ford has held various other management and financial positions at technology companies.

About Renovata & Company

Renovata & Company is a global executive search and private equity advisory firm. We are trusted by financial sponsors, their portfolio companies and public corporations to deliver transformational leaders and valuable investment insights. Renovata & Company's executive search activities are focused on the most complex search assignments—board-level mandates which include board directors, CEOs, CFOs and other C-suite executives, as well as investment professionals and Operating Partners—and we provide strategic counsel to clients across the technology, digital, business services, industrial, consumer and retail sectors. Renovata & Company has relationships with over 50 of the top 100 private and growth equity firms globally. Our private equity advisory services include diligence support, backable executive introductions and deal sourcing delivered by our affiliate, L Capital Advisors. We also make equity co-investments alongside our private equity clients through our investment affiliate, L Capital. We are privately held and operate from six offices across two continents: Boston, Hamburg, London, New York, San Francisco and Stockholm. www.renovata.com

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